

MINUTES OF AN EMERGENCY MEETING OF FREDERICTON CITY COUNCIL

THURSDAY, MARCH 31, 2011

Minutes of the Emergency Meeting of Fredericton City Council held on Thursday, March 31, 2011, at 5:30 p.m. in the Council Chamber, City Hall, Fredericton.

ATTENDANCE

Attendance

Council:

Mayor Brad Woodside, Deputy Mayor Dan Keenan, Councillors Stephen Chase, Jordan Graham, Bruce Grandy, Steven Hicks, Eric Megarity and Mike O'Brien.

Staff:

Brenda L. Knight, City Clerk
Wayne Knorr, Manager, Corporate Communications
Greg Cook, Executive Director, Capital Projects
Peter Adams, QC

PURPOSE OF EMERGENCY MEETING

Purpose of Emergency Meeting

The City Clerk read the purpose of the meeting as follows:

“By order of His Worship Mayor Brad Woodside, and pursuant to Section 12.02(1) of By-law No. A-2, A By-law Respecting Administration and the City Council, an Emergency Meeting of Fredericton City Council is scheduled for Thursday, March 31, 2011, at 5:30 p.m. in the Council Chamber, City Hall.

The purpose of the Emergency Meeting is for City Council to consider the Proposed Sale of City-owned property.”

PROPOSED SALE OF CITY-OWNED PROPERTY

Proposed Sale of City-owned property

Moved by Deputy Mayor Dan Keenan, seconded by Councillor Stephen Chase THAT City Council adopt the following resolution:

BE IT RESOLVED that the Council of the City of Fredericton authorizes the sale of City-owned office-building property, located at 675 King Street, to the Province of New Brunswick at a price equal to the Project Financing Cost, estimated as of the date of this report, to be Thirty-nine Million Dollars (\$39,000,000.00) plus applicable taxes and adjustments; and

BE IT FURTHER RESOLVED that the Mayor and City Clerk are authorized to execute the Agreement of Purchase and Sale and such other legal documents as may be required to facilitate this resolution.

CARRIED UNANIMOUSLY

ADJOURNMENT

Moved by Councillor Bruce Grandy, seconded by Councillor Stephen Chase THAT the meeting adjourn. CARRIED UNANIMOUSLY

The meeting adjourned at 5:39 p.m.

Recording Secretary : Karen Garrett

(Sgd. Brad Woodside)

Brad Woodside,
Mayor

(Sgd. Brenda L. Knight)

Brenda L. Knight,
City Clerk

Adjournment