

2021 BUDGET

General Fund Operating Budget

\$125.1M

0.58% Increase over 2020 - all existing services maintained



Where Your Tax Dollars Go

Public Safety \$43.8M	Sustainable Infrastructure \$24.7M	Mobility \$21.5M	Liveable Community \$16.4M
Economic Vitality \$6.7M	Environmental Stewardship \$4.5M	Governance & Civic Engagement \$5.2M	General Expenses \$2.3M

Where The Money Comes From



- Property Tax - \$110.6M (88.4%)
- User Charges, Licenses, Fees & Other - \$12.5M (10%)
- Unconditional Grant from the Province - \$2M (1.6%)

Tax Rate

Inside Rate
\$1.4311
\$100 assessment

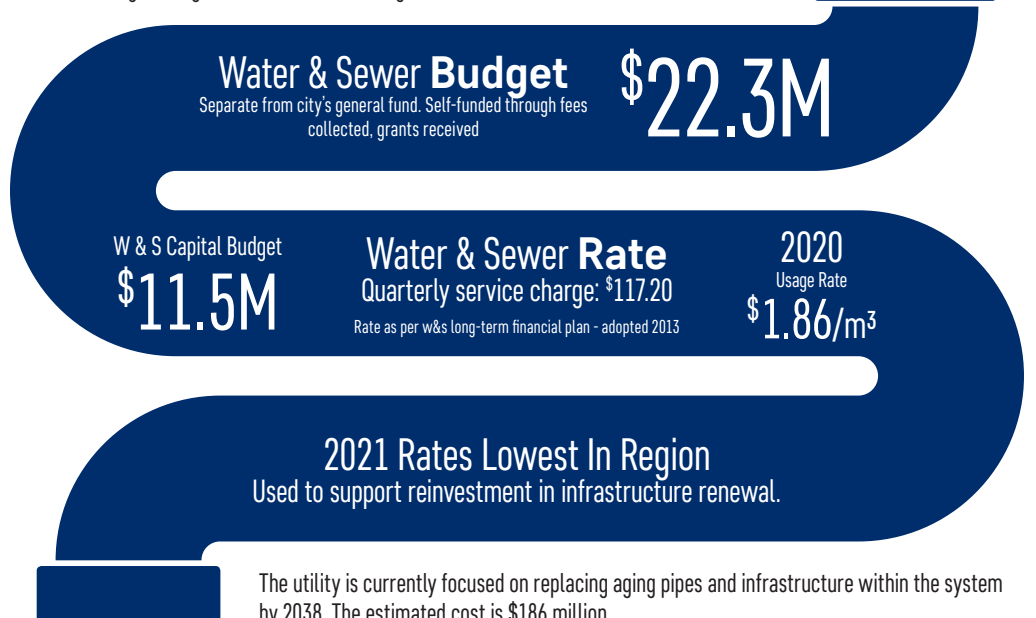
Outside Rate
\$1.0733
\$100 assessment

Capital Budget

Roads/Vehicles/Buildings
\$17.1M

Water & Sewer Utility

As per provincial legislation, Fredericton's water and sewer utility is self-funded, deriving all its revenue from rates charged and government infrastructure grants



Additional Budget Highlights

- Community Grants \$803K
- Savings from Innovation | Efficiencies \$214K
- Increase from Property Tax Revenue [2.2%] \$2.4M
- Increased Market Assessment 0.74%