

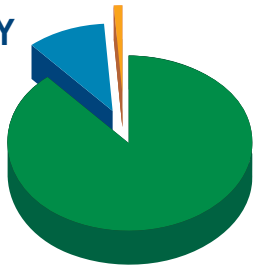
Fredericton 2023 BUDGET

GENERAL OPERATION BUDGET \$152.9M

13.18% increase over 2022. Inflationary needs addressed. All existing services maintained; some expanded.

WHERE THE MONEY COMES FROM

- \$135.7M Property Tax
- \$15.6M User Charges, Licenses, Fees & Other
- \$1.6M Community Grant from Province



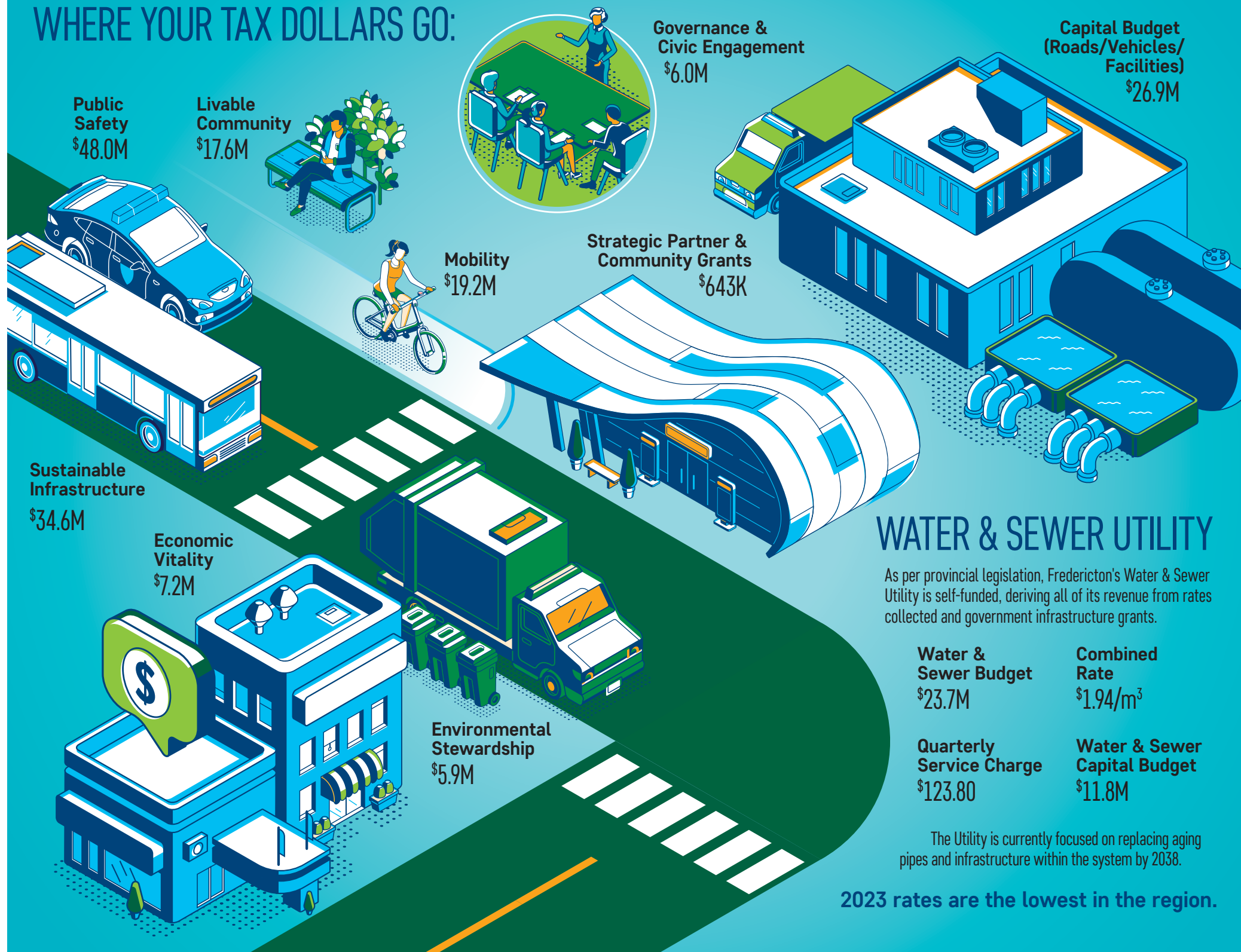
TAX RATES

(per \$100 of assessment)

Inside Rate	\$1.3866
Outside Rate	\$1.0565
Saint Mary's ¹	\$0.5159
Douglas / Pepper Creek / Estey's Bridge ¹	\$0.6286
Lakeside Estates ¹	\$0.5862
Lincoln ¹	\$0.5042

¹ These areas also pay \$0.4115 in taxes to the Province for road maintenance

WHERE YOUR TAX DOLLARS GO:



WATER & SEWER UTILITY

As per provincial legislation, Fredericton's Water & Sewer Utility is self-funded, deriving all of its revenue from rates collected and government infrastructure grants.

Water & Sewer Budget \$23.7M

Combined Rate \$1.94/m³

Quarterly Service Charge \$123.80

Water & Sewer Capital Budget \$11.8M

The Utility is currently focused on replacing aging pipes and infrastructure within the system by 2038.

2023 rates are the lowest in the region.