

# 2022 BUDGET

## General Fund Operating Budget

\$135.1M

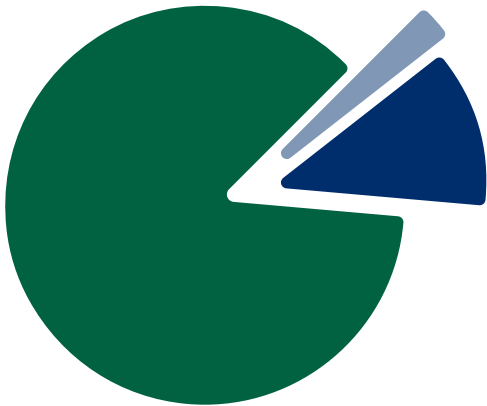
7.99% Increase over 2021 - all existing services maintained



## Where Your Tax Dollars Go

Public Safety \$45.6M	Sustainable Infrastructure \$30.1M	Mobility \$22.4M	Liveable Community \$17.2M
Economic Vitality \$7.6M	Environmental Leadership \$5.2M	Governance & Civic Engagement \$5.4M	General Expenses \$1.6M

## Where The Money Comes From



- Property Tax - \$118.9M (88%)
- User Charges, Licenses, Fees & Other - \$14.2M (10.5%)
- Unconditional Grant from the Province - \$2.0M (1.5%)

## Tax Rate

Inside Rate  
\$1.4086  
\$100 assessment

Outside Rate  
\$1.0565  
\$100 assessment

## Capital Budget

Roads/Vehicles/Buildings  
\$25.1M

## Water & Sewer Utility

As per provincial legislation, Fredericton's water and sewer utility is self-funded, deriving all its revenue from rates charged and government infrastructure grants

**Water & Sewer Budget** \$23.2M  
Separate from city's general fund. Self-funded through fees collected, grants received

W & S Capital Budget \$11.7M

**Water & Sewer Rate** 2022 Usage Rate  
Quarterly service charge: \$123.80  
Rate as per w&s long-term financial plan - adopted 2013 \$1.94/m<sup>3</sup>

**2022 Rates Lowest In Region**  
Used to support reinvestment in infrastructure renewal.

The utility is currently focused on replacing aging pipes and infrastructure within the system by 2038.

## Additional Budget Highlights

- Community Grants \$803K
- Savings from Innovation | Efficiencies \$415K
- Increase from Property Tax Revenue [7.5%] \$8.3M
- Increased Market Assessment 8.21%